



COMPASS

July 2023

# Parsippany Market Insights

# Parsippany

JULY 2023

## UNDER CONTRACT

**36**  
Total  
Properties

**\$557K**  
Average  
Price

**\$577K**  
Median  
Price

**-27%**  
Decrease From  
Jul 2022

**12%**  
Increase From  
Jul 2022

**16%**  
Increase From  
Jul 2022

## UNITS SOLD

**29**  
Total  
Properties

**\$572K**  
Average  
Price

**\$600K**  
Median  
Price

**-28%**  
Decrease From  
Jul 2022

**12%**  
Increase From  
Jul 2022

**14%**  
Increase From  
Jul 2022

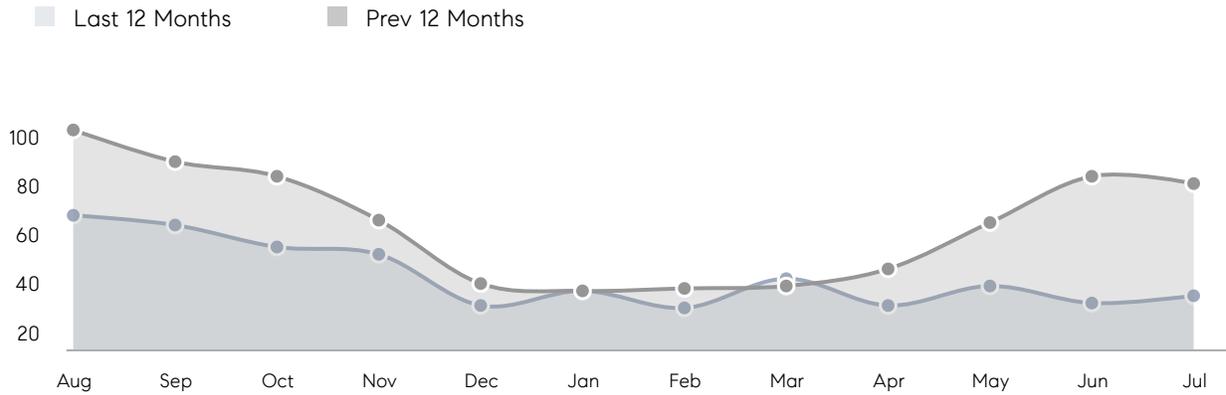
## Property Statistics

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	42	18	133%
	% OF ASKING PRICE	106%	105%	
	AVERAGE SOLD PRICE	\$572,244	\$510,575	12.1%
	# OF CONTRACTS	36	49	-26.5%
	NEW LISTINGS	46	61	-25%
Houses	AVERAGE DOM	46	18	156%
	% OF ASKING PRICE	106%	105%	
	AVERAGE SOLD PRICE	\$592,888	\$545,629	9%
	# OF CONTRACTS	25	40	-37%
	NEW LISTINGS	34	42	-19%
Condo/Co-op/TH	AVERAGE DOM	13	18	-28%
	% OF ASKING PRICE	105%	102%	
	AVERAGE SOLD PRICE	\$393,333	\$265,200	48%
	# OF CONTRACTS	11	9	22%
	NEW LISTINGS	12	19	-37%

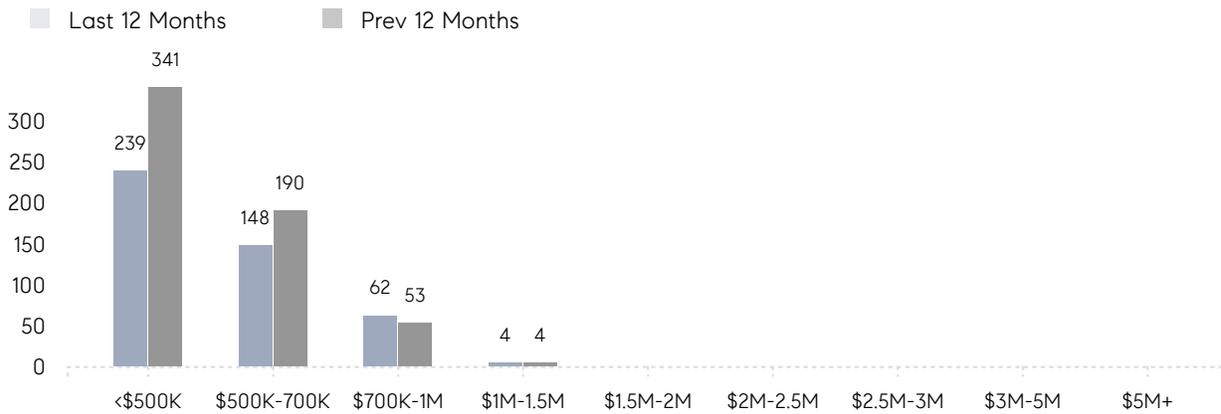
# Parsippany

JULY 2023

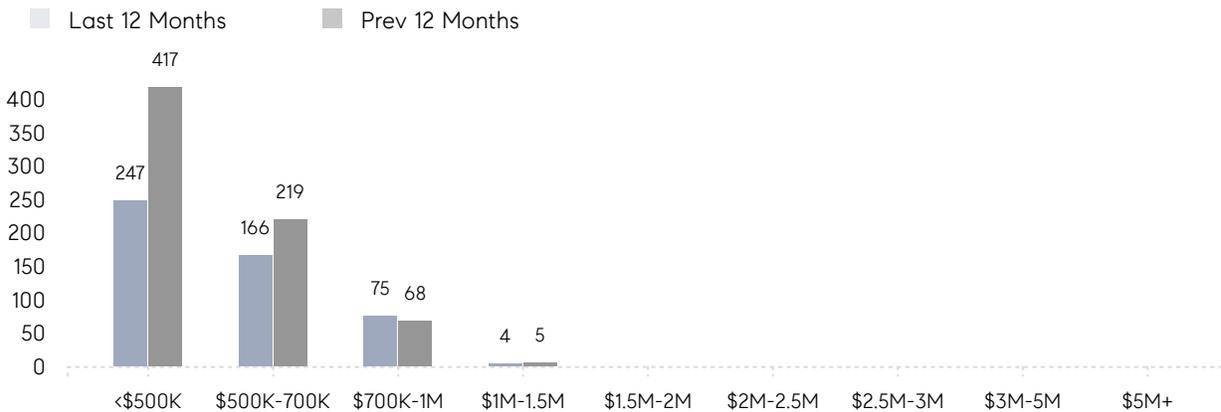
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





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